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Vice Chairman

Lawrence J. McManamon
Assistant Secretary

ODATE: June 2017
TO: All Business Managers and International Staff
FROM: Boilermaker-Blacksmith National Pension Trust
RE: FUNDS FLASH – 2017 Special Retiree Work Rule

Special Retiree Work Rule ends September 30, 2017

The Pension Board of Trustees elected **NOT** to renew the Special Retiree Work Rule (SRWR).

What this means:

- **The SRWR effective October 1, 2016 ends September 30, 2017 and will not be renewed.**
- **Any work performed under a Collective Bargaining Agreement, Participation Agreement or Alumni Agreement by a Retiree after September 30, 2017 will not be covered by a SRWR and the Retiree may have their benefits suspended and penalty months may apply.** Refer to Sections 8.08, 8.09 and 8.10 of the Pension Plan for more information regarding working after retirement and the suspension rules.

The Instructor Rule has not been impacted by this change and is not considered disqualifying if Section 8.08 (n) of the Plan is adhered to.

The Fund Office will send a notice to all Retirees and Active Participants age 54 and older but we also encourage you to share this information with your Members and to contact your Retirees working under the SRWR.

If you have any questions please call the Fund Office toll free at 1-866-342-6555, 8 a.m. to 5:00 p.m. CST, Monday through Friday.